

LAW PROJECT

LAKOTA PEOPLE'S

Resolution Calling on Banks Funding the Dakota Access Pipeline to Defund

WHEREAS, the Dakota Access Pipeline project has been decried by more than one hundred tribes and organizations across the country as a dangerous project that has already destroyed Lakota sacred places and will endanger water for the people of Standing Rock and 17 million others living downstream the Missouri River;

WHEREAS, the future operator of the Dakota Access Pipeline, Sunoco Logistics Partners, has spilled crude more often than any of its competitors with more than 200 leaks since 2010;

WHEREAS, the DAPL violates several federal laws including the 1868 Fort Laramie Treaty, the Pipeline Safety Act and Clean Water Act, the National Environmental Policy Act, Executive Order 13007 on Protection of Sacred Sites, and Executive Order 12898 on Environmental Justice;

WHEREAS, 38 banks are directly supporting the companies building the pipeline, totaling \$10.25 billion in loans and credit facilities;

WHEREAS, people of this earth have responsibilities to care for ecological systems, waters and forms of life in perpetuity for the benefit of future generations;

THEREFORE, I/ we am/ are urgently calling on the banks funding the Dakota Access Pipeline to defund the pipeline. I/ we am/ are exploring alternative banks in the event that my current bank, which is funding the DAPL, decides to not divest. I/ we will not support a bank that is engaged with corporations that seek to endanger planet earth and its inhabitants.

NAME / ORGANIZATION

DATE

List of banks and amount of Investment/Credit:

Bank of Nova Scotia (\$100 million); Citizens Bank (\$72.5 million); Comerica Bank (\$72.5 million); US Bank (\$275 million); PNC Bank (\$270 million); Barclays (\$370.5 million); J.P. Morgan Chase (\$312.5 million); Bank of America (\$350.5 million); Deutsche Bank (\$275.5 million); Compass Bank (\$340.5 million); Credit Suisse (\$340.5 million); DNB Capital/ ASA (\$340.5 million); Sumitomo Mitsui Bank (\$265.5 million); Royal Bank of Canada (\$340.5 million); UBS (\$336.4 million); Goldman Sachs (\$243.9 million); Morgan Stanley (\$225.1 million); Community Trust (\$30 million); HSBC Bank (\$189 million); Wells Fargo (\$467 million); BNP Paribas (\$444.5 million); SunTrust (\$435 million); Royal Bank of Scotland (\$250.5 million); Bank of Tokyo Mitsubishi UFJ (\$548 million); Mizuho Bank (\$589.5 million); Citibank (\$521.8 million); TD Securities (\$365 million); ABN Amro Capital (\$45 million); Credit Agricole (\$344.5 million); Intesa Sanpaolo (\$339 million); ING Bank (\$248.3 million); Natixis (\$180 million); BayernLB (\$120 million); BBVA Securities (\$120 million); DNB First Bank (\$120 million); ICBC London (\$120 million); SMBC Nikko Securities (\$120 million); Societe Generale (\$120 million)